

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$879,481	\$879,481	\$0	\$0	\$877,384	\$877,384
Revenue:						
Community Development Block Grant (CDBG)	\$17,929,627	\$9,042,659	(\$8,886,968)	\$7,310,000	\$15,792,289	\$8,482,289
Investment Income	0	6,340	6,340	0	0	0
CDBG Program Income	0	868,622	868,622	0	0	0
HUD Rental Rehabilitation	228,333	0	(228,333)	0	228,333	228,333
Total Revenue	\$18,157,960	\$9,917,621	(\$8,240,339)	\$7,310,000	\$16,020,622	\$8,710,622
Total Available	\$19,037,441	\$10,797,102	(\$8,240,339)	\$7,310,000	\$16,898,006	\$9,588,006
Expenditures:						
CDBG Projects	\$18,864,150	\$9,919,718	(\$8,944,432)	\$7,310,000	\$16,724,715	\$9,414,715
Rental Rehabilitation ¹	173,291	0	(173,291)	0	173,291	173,291
Total Expenditures	\$19,037,441	\$9,919,718	(\$9,117,723)	\$7,310,000	\$16,898,006	\$9,588,006
Total Disbursements	\$19,037,441	\$9,919,718	(\$9,117,723)	\$7,310,000	\$16,898,006	\$9,588,006
Ending Balance²	\$0	\$877,384	\$877,384	\$0	\$0	\$0

¹ The Cranston-Gonzalez National Affordable Housing Act of 1990 terminated the HUD Rental Rehabilitation Program as of October 1, 1991. Funds available from prior year grants may continue to be utilized.

² The FY 2006 Ending Balance decreases due to projected reimbursements for prior years' U.S. Department of Housing and Urban Development (HUD) authorizations being less than estimated expenditures due to audit requirements for ongoing authorized projects.